

TOPICAL TIP

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Topical Tip 293



Could you be Jointly Liable for your Co-Partner's Inappropriate Conduct?

A Court of Appeal decision provides a warning to owners of businesses that trade as a Partnership. The Court held that a Partner was jointly and severally liable to a third party for the breach of fiduciary duty of another Partner. This was the case even though that other Partner's breach of duty occurred after he had resigned from the Partnership. In this instance, the innocent Partner was n . . .

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Upcoming Seminars

Dartford

Fraud and Cyber Security Awareness

Date: Thu 20 Jun 2019

Time: 7.30 AM - 9.30 AM

Address: Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent DA2 6QA

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Leytonstone

Changes to VAT in the Construction Industry

Date: Thu 27 Jun 2019

Time: 9.30 AM - 11.00 AM

Address: Leytonstone House, Leytonstone, London, E11 1GA.

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Latest Blogs

Blog: Section 13 – Lucky for some!

Whilst we are in the season for P11D completion, reporting the employer provided benefits and expenses not put through payroll, we thought it might be timely to recall some benefits you don't need to include on the form. Contained within Section 13 of the Finance Act 2016 is legislation exempting from tax certain Benefits in Kind provided to employees from 6 April 2016. No liability to . . .

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Blog: Payslips for all

It may have come as a surprise to realise that until this April, not all workers were entitled to a payslip. From 6 April, all workers now have a statutory right to receive an itemised payslip, including zero hour and casual workers. Up to that date, the right only extended to employees. Employers must now be prepared to provide information on 'time worked' with details of the number of ho . . .

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Blog: Record IHT take parallels estate planning confusion

While the Treasury benefitted from record inheritance tax (IHT) receipts of £5.2bn in 2018, new figures show that many people are unaware of how the IHT system works or how it could help them pass their wealth to their beneficiaries. A survey out in April from Quilter showed that only 37% of those asked were aware of inheritance tax rules. Under half of those surveyed knew about basic IHT rule . . .

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Blog: Doctors tapering off as pension tax rules bite

Measures designed to limit the cost of pensions tax relief to the Treasury are having some unwelcome consequences, as some senior doctors have found their incomes disappearing. Some members of the medical profession have found changes to legislation mean their earnings are getting swallowed up by the tax system. According to a recent Financial Times report some NHS consultants are being landed . . .

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